



**K. VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Visthar Trust

OPINION

We have audited the Financial Statements of Visthar Trust ("the Trust"), which comprise the Balance Sheet as at March 31st, 2021, the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and give a true and fair view of the financial position of the Trust as at March 31st, 2021, and its deficit for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



No.1657, III Floor, HAL 3rd Stage, Jeevan Bhima Nagar Main Road, BENGALURU-560 075

Ph.: 25270146, 25270067, 40931265 E-mail: kvabl@gmail.com, emess.ca@gmail.com

Also At: Delhi, Kochi, Kollam, Kottayam, Palakkad and Thiruvananthapuram



**K. VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA's) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists.

Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Trust.
- Conclude on the appropriateness of the Trust's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of the auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

K VENKATACHALAM AIYER & CO.,
Chartered Accountants
FRN: 004610S



M SIVAKUMAR
Partner

Membership No. : 023844
UDIN : 21023844AAAAGW9405

Place: Bengaluru
Date: 10/08/2021

No.1657, III Floor, HAL 3rd Stage, Jeevan Bhima Nagar Main Road, BENGALURU-560 075

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VISTHAR TRUST - FCRA
BALANCE SHEET AS AT 31ST MARCH, 2021

(All amounts in Indian Rupees)

PARTICULARS		Note	As at March 31, 2021	As at March 31, 2020
I	LIABILITIES			
	General Fund	1	81,22,258	98,26,110
	Capital Grants	2	1,77,40,131	1,77,40,131
			2,58,62,389	2,75,66,241
	Fund Account			
	(a) Gratuity Fund	3	1,18,756	1,18,756
	(b) Public Lecture Fund	4	10,41,902	9,71,333
	(c) Bandhavi Fund	5	18,22,971	18,42,849
	Current Liabilities			
	(a) Other Current Liabilities	6	1,04,05,963	1,03,02,755
	(b) Short Term Provisions	7	6,74,563	5,42,596
	TOTAL		3,99,26,543	4,13,44,530
II	ASSETS			
	Non-current assets			
	(a) Property, Plant and Equipment	8	2,28,76,168	2,37,95,439
	(b) Work-In-Progress - Building			41,802
	(c) Investment	9	800	800
	(d) Long Term Loans & Advances	10	1,04,308	74,308
	Current assets			
	(a) Outstanding Receivables	11	90,000	2,40,000
	(b) Cash and Cash Equivalents	12	1,57,21,860	1,54,76,037
	(c) Other Current Assets	13	11,33,407	17,16,145
	TOTAL		3,99,26,543	4,13,44,530

The accompanying notes form an integral part of the financial statement

For Visthar Trust

As per our report of even date attached

For K.Venkatachalam Aiyer & Co

Chartered Accountants

FRN: 0046105

 Trustee
 Trustee




M.SIVAKUMAR

Partner

Mem No: 023844

Place: Bangalore

Date: 10/08/2021

VISTHAR TRUST - FCRA

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(All amounts in Indian Rupees)

PARTICULARS		Note	2020-21	2019-20
I	INCOME			
	Contributions & Donations - General	14	1,19,999	
	Programme Receipts	15	9,36,777	73,10,233
	Other Income	16	11,56,151	7,19,290
III	Total Revenue (I + II)		22,12,927	80,29,523
IV	EXPENDITURE			
	Direct Programme Expenses	17	8,17,143	73,89,991
	Employee Benefit Expenses	18	9,72,529	12,59,659
	Other Expenses	19	1,13,139	2,17,787
	Depreciation	8	20,13,968	21,81,957
	Total Expense		39,16,780	1,10,49,394
	Excess of Income over Expenditure		(17,03,853)	(30,19,871)

For Visthar Trust

As per our report of even date attached

For K.Venkatachalam Aiyer & Co

Chartered Accountants

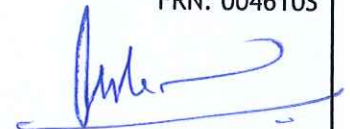
FRN: 004610S

 Trustee
  Trustee

Place: Bangalore

Date: 10/08/2021





M.SIVAKUMAR

Partner

Mem No: 023844

VISTHAR TRUST - FCRA		
Notes forming part of financial statement		
Note 1 GENERAL FUND		(All amounts in Indian Rupees)
Particulars	As at March 31, 2021	As at March 31, 2020
Opening balance	98,26,110	1,28,45,981
Add: Excess of Income over Income	(17,03,853)	(30,19,871)
TOTAL	81,22,258	98,26,110
Note 2 CAPITAL GRANTS		
Particulars	As at March 31, 2021	As at March 31, 2020
Capital Fund - SJPD	1,42,560	1,42,560
Resource & Learning Centre	62,48,767	62,48,767
Kanavu Building	9,34,416	9,34,416
Meditation Centre	1,95,399	1,95,399
SSS Capital Grant	85,29,546	85,29,546
Kowloon Union Church	1,04,687	1,04,687
ICCO Programme	25,399	25,399
Bhoomishale Land	15,59,357	15,59,357
TOTAL	1,77,40,131	1,77,40,131
Note 3 GRATUITY FUND		
Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	1,18,756	1,18,756
Add: Additions during the year	-	-
Less: Expenses during the year	-	-
TOTAL	1,18,756	1,18,756
Note 4 PUBLIC LECTURE FUND		
Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	9,71,333	9,27,896
Add: Additions during the year	70,569	73,141
Less: Expenses during the year	-	29,704
TOTAL	10,41,902	9,71,333
Note 5 BANDHAVI FUND		
Particulars	As at March 31, 2021	As at March 31, 2020
Opening Balance	18,42,849	16,85,662
Add: Additions during the year	1,38,433	1,57,187
Less: Transfer to CMCJ	58,311	-
Less: Expenses during the year	1,00,000	-
TOTAL	18,22,971	18,42,849

For Visthar Trust

 Executive Trustee

For Visthar Trust

 Member Trustee



VISTHAR TRUST - FCRA		
Notes forming part of financial statement		
Note 6 OTHER CURRENT LIABILITIES		(All amounts in Indian Rupees)
Particulars	As at March 31, 2021	As at March 31, 2020
AJWS Programme	36,35,903	47,44,181
KIA Programme- CREA	4,95,938	23,89,629
KIA Programme- Resilience Project	38,37,397	
KIA Programme- Capacity Building	3,78,356	
LUSH Programme	13,57,188	20,55,857
CACM Programme	1,30,182	1,43,563
Dolls Ministry	95,549	1,27,250
ASTREA PROGRAMME	37,206	5,92,657
KNH / Bandhavi Programme	2,17,973	
CMCJ Programme	0	55,724
Aids Children's Empowerment Programme	1,65,123	
Expenses Payable CREA	55,147	1,93,893
TOTAL	1,04,05,963	1,03,02,755
Note 7 SHORT TERM PROVISIONS		
Particulars	As at March 31, 2021	As at March 31, 2020
Tax Deducted at Source payable	-	1,16,037
Retention Money Payable	37,708	37,708
Audit Fee Payable	50,000	25,000
Other Payables	5,86,855	3,63,851
TOTAL	6,74,563	5,42,596
Note 9 INVESTMENTS		
Particulars	As at March 31, 2021	As at March 31, 2020
Hopcom Investments	800	800
TOTAL	800	800
Note 10 LONG TERM LOANS AND ADVANCES		
Particulars	As at March 31, 2021	As at March 31, 2020
LPG Deposit	7,200	7,200
Other Deposit	15,108	15,108
Telephone Deposit	22,000	22,000
Rent Deposit	50,000	20,000
Wireless Internet	10,000	10,000
TOTAL	1,04,308	74,308
Note 11 SUNDRY DEBTORS		
Particulars	As at March 31, 2021	As at March 31, 2020
Murugesan		50,000
JS Engineering		1,00,000
Sagar Electricals	90,000	90,000
TOTAL	90,000	2,40,000

For Visthar Trust

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Executive Trustee

For Visthar Trust

[Signature]
Member Trustee



VISTHAR TRUST - FCRA		
Notes forming part of financial statement		
Note 12 CASH AND CASH EQUIVALENTS (All amounts in Indian Rupees)		
Particulars	As at March 31, 2021	As at March 31, 2020
Cash in hand		
Cash in hand	47,953	21,924
Balance at Bank		
State Bank of India - 57004051426	1,28,660	4,15,980
Vijaya Bank Koppal/Bank of Baroda - 58540100005420	2,41,938	1,03,191
Vijaya Bank Kothanur/ Bank of Baroda -74290100004506	58,729	63,842
State Bank of India - Bidar - 39936822850	18,161	
State Bank of India - CHITRADURGA 40044038300	49,979	
State Bank of India -MUDHOL 40050814230	49,982	
State Bank of India - RAICHUR 40001316277	49,945	
Deposits		
Andhra Bank /Union Bank of India - FD	4,17,247	3,93,337
State Bank of India - FD	1,02,44,284	1,02,92,317
Vijaya Bank / Bank of Baroda - Koppal - FD	14,30,043	13,58,477
Vijaya Bank / Bank of Baroda - Kothanur - FD	29,84,939	28,26,969
TOTAL	1,57,21,860	1,54,76,037
Note 13 OTHER CURRENT ASSET		
Particulars	As at March 31, 2021	As at March 31, 2020
TDS Receivable	64,113	80,298
Accrued Interest	4,74,263	7,11,898
Other Receivables- Visthar Local	32,984	1,97,141
Advances to Others		
North East Network	4,40,000	6,40,000
CREA Partners		86,808
Dharmaraj	1,000	
Manjunath	25,500	
Live Stock	95,547	
TOTAL	11,33,407	17,16,145

For Visthar Trust

 Executive Trustee

For Visthar Trust

 Member Trustee



Note 14 CONTRIBUTIONS & DONATIONS - GENERAL

(All amounts in Indian Rupees)

Particulars	2020-21	2019-20
Frederic Vandenberghe	49,536	
Doughlas Huff	34,438	
Per Anderson	36,025	
TOTAL	1,19,999	-

Note 15 PROGRAMME RECEIPTS

(All amounts in Indian Rupees)

Particulars	2020-21	2019-20
Theater Mitu		16,86,947
Charities Aid Foundation	8,99,534	16,79,805
Gender Diversity & Transformation Fees		53,678
Kindernot Hilfe		38,82,965
Ulrika Hakansson Strom	6,223	6,838
Eco Education	31,020	
TOTAL	9,36,777	73,10,233

Note 16 OTHER INCOME

Particulars	2020-21	2019-20
Bank Interest	46,954	62,272
Interest on Fixed Deposits	4,64,224	6,57,018
Recovery of Administrative Expenses	6,44,973	-
TOTAL	11,56,151	7,19,290

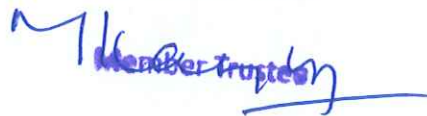
Note 17 DIRECT PROGRAMME EXPENSES

Particulars	2020-21	2019-20
Theater School Expenses	1,97,758	1,46,709
Other Programme Expenses		7,88,400
Bandhavi Programme Expenses		49,92,534
Theater Mitu Programme Expenses		14,62,348
Eco Education Expenses	2,71,664	
Eco Sanctuary Expenses	1,96,549	
Hospitality Expenses	33,972	
Publication Expenses	1,17,200	
TOTAL	8,17,143	73,89,991

For Visthar Trust

 Executive Trustee

For Visthar Trust


 Member Trustee



VISTHAR TRUST - FCRA		
Notes forming part of financial statement		
Note 18 EMPLOYEE BENEFIT EXPENSES		
Particulars	2020-21	2019-20
Salaries & Wages - General Administration	9,72,529	7,96,826
Salaries & Wages - Theater School		4,62,833
TOTAL	9,72,529	12,59,659
Note 19 OTHER EXPENSES		
Particulars	2020-21	2019-20
Postage & Telephone	2,321	4,834
Travelling & Conveyance	24,282	
Interest & Bank Charges	6,241	
Others	55,296	2,12,953
Audit fees	25,000	
TOTAL	1,13,139	2,17,787

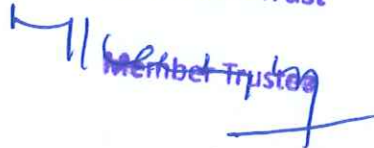
For Visthar Trust

Executive Trustee



For Visthar Trust

Member Trustee




VISTHAR TRUST - FCRA

Note 8

Property, Plant and Equipment as on 31-03-2021

Sl. No	Description	WDV as on 01-04-2020	Additions		Deletions	Total	Rate	Depreciation	WDV as on 01-04-2021
			> 180 Days	< 180 Days					
1	Land	51,76,037	-	-	-	51,76,037	0%	-	51,76,037
2	Building	1,59,48,567	53,946	9,83,583	-	1,69,86,096	10%	16,49,430	1,53,36,666
3	Furniture & Fixtures	11,82,319	-	-	-	11,82,319	10%	1,18,232	10,64,087
4	Office Equipments	8,01,482	-	-	-	8,01,482	15%	1,20,222	6,81,260
5	Vehicles	6,54,709	-	-	-	6,54,709	15%	98,206	5,56,503
6	Computers	32,325	14,768	41,700	-	88,793	40%	27,177	61,616
7	Books and Periodical		700			700	100%	700	-
	TOTAL	2,37,95,439	69,414	10,25,283	-	2,48,90,136		20,13,968	2,28,76,168

For Visthar Trust

[Signature]
Member Trustee

For Visthar Trust

[Signature]
Member Trustee



VISTHAR TRUST - FCRA

Sub-Notes forming part of financial statement

Sub-Schedule to Note 6	Amount (Rs.) as on 31.03.2021	Amount (Rs.) as on 31.03.2020
AJWS Programme		
Opening Balance	47,44,181	2,92,307
Add: Additions during the year	8,73,000	55,84,000
Less: Programme Expenses	19,81,278	11,32,125
Closing Balance	36,35,903	47,44,181
ICCO Programme (CREA)		
Opening Balance	23,89,629	16,54,794
Add: Additions during the year		
PCN Kirk In Actie	51,78,900	48,85,735
Contribution from Other Source	18,000	
Protestantse Kerk in Nederland		3,86,126
Less: Transferred to Resilience Project	18,97,629	
Less: Programme Expenses	51,92,962	45,37,025
Closing Balance	4,95,938	23,89,629
ICCO Programme Resilience Project		
Opening Balance	-	
Add: Additions during the year		
Transfer from CREA	18,97,629	
Protestantse Kerk in Nederland	49,27,087	
Less: Programme Expenses	29,87,319	
Closing Balance	38,37,397	-
ICCO Programme Capacity Building Programme		
Opening Balance	-	
Add: Additions during the year		
Transfer from CREA		
Protestantse Kerk in Nederland	4,41,100	
Less: Programme Expenses	62,744	
Closing Balance	3,78,356	-

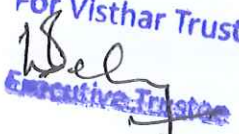
For Visthar Trust

 Executive Trustee

For Visthar Trust

 Member Trustee

	Amount (Rs.) as on 31.03.2021	Amount (Rs.) as on 31.03.2020
Sub-Schedule to Note 6		
CACM Programme		
Opening Balance	1,43,563	1,49,488
Add: Additions during the year	3,97,848	
Less: Programme Expenses	4,11,229	5,925
Closing Balance	1,30,182	1,43,563
Sub-Schedule to Note 6		
CMCJ Programme		
Opening Balance	55,724	2,85,074
Add: Additions during the year	48,197	93,499
Add: Additions during the year from bandhavi	58,311	
Less: Programme Expenses	1,62,232	3,22,848
Closing Balance	0	55,724
Sub-Schedule to Note 6		
LUSH Programme		
Opening Balance	20,55,857	9,68,520
Add: Additions during the year		14,74,250
Less: Programme Expenses	6,98,669	3,86,913
Closing Balance	13,57,188	20,55,857
Sub-Schedule to Note 6		
BANDHAVI Programme		
Opening Balance	-	-
Add: Receipt from KNH	43,19,439	38,82,965
Add: Receipt from Agriculture	46,573	
Add: Other Sources of Income		9,52,382
Add: Bandhavi Fund a/c	1,00,000	1,57,187
Less: Bandhavi Expenses	42,48,039	49,92,534
Closing Balance	2,17,973	-
Sub-Schedule to Note 6		
DOLLS Ministry		
Opening Balance	1,27,250	53,876
Add: Additions during the year	1,69,760	2,63,677
Less: Programme Expenses	2,01,461	1,90,303
Closing Balance	95,549	1,27,250

For Visthar Trust

 Executive Trustee

For Visthar Trust

 Member Trustee

Sub-Schedule to Note 6	Amount (Rs.) as on 31.03.2021	Amount (Rs.) as on 31.03.2020
ASTREA PROJECT		
Opening Balance	5,92,657	-
Add: Additions during the year		13,72,538
Less: Programme Expenses	5,55,451	7,79,881
Closing Balance	37,206	5,92,657
Sub-Schedule to Note 6		
Sub-Schedule to Note 6	Amount (Rs.) as on 31.03.2021	Amount (Rs.) as on 31.03.2020
Aids Childrens Empowerment Programme		
Opening Balance		-
Add: Additions during the year	3,60,403	
Less: Programme Expenses	1,95,280	
Closing Balance	1,65,123	-

For Visthar Trust

[Signature]
Executive Trustee

For Visthar Trust

[Signature]
Member Trustee

VISTHAR TRUST
Financial Year 2020-21

SIGNIFICANT ACCOUNTING POLICIES

1. Method of Accounting

The financial statements have been prepared in accordance with the generally accepted accounting principles. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year. The financial statements are presented in Indian Rupees.

2. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less depreciation. All expenses incidental to acquisition of Property, Plant and Equipment are capitalized to Property, Plant and Equipment.

3. Depreciation

Depreciation on fixed Assets are provided in accordance with rates prescribed under Income Tax Rules, 1962

4. Income arising out of Investments made out of surplus funds is taken to the Income and Expenditure Account of the Trust, except in cases, if any, where specific conditions are stipulated. In such cases, income is applied for such specific purposes.

5. Investments

Current Investments are carried at lower of cost and quoted/ fair value. Non-Current Investments are stated at cost. Provision for diminution in the value of Non-Current Investments is made only if such a decline is other than temporary.

6. Use of Estimates

The preparation of the financial statements in conformity with Indian generally accepted accounting principles in India (Indian GAAP), which requires that the management make estimates and assumptions that affect the reported amounts of assets and liabilities, as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and such differences are recognized in the period in which the results are ascertained.

7. Capital Work In Progress

All capital expenditure is shown as capital work - in - progress until completion of the project. These costs are capitalized to the relevant items of the Property, Plant and Equipment when completed and are ready to use.



NOTES FORMING PART OF ACCOUNTS

1. Presentation

Previous year figures have been rearranged/regrouped and reclassified wherever necessary so as to make them comparable with current year presentation

2. Round Off

Figures have been rounded off to the nearest rupees.


For the Board of Trustees

For K.Venkatachalam Aiyer & Co.,
Chartered Accountants
Firm Registration Number: 0046105


Trustee


Trustee




M. Sivakumar
Partner
M. No. 023844

Place: Bangalore
Date: 10/08/2021